



Kentucky Enterprise Initiative Act (KEIA)

Statutorily Required Annual Reports

FY 2016-2017



CABINET FOR ECONOMIC DEVELOPMENT

Matthew G. Bevin
Governor

Old Capitol Annex
300 West Broadway
Frankfort, Kentucky 40601
ThinkKentucky.com

Terry R. Gill, Jr.
Secretary

October 31, 2017

The Honorable Matthew G. Bevin, Governor
Office of the Governor
700 Capital Avenue, Suite 100
Frankfort, Kentucky 40601

RE: Kentucky Enterprise Initiative Act Annual Report

Dear Governor Bevin:

Pursuant to KRS 154.31-030, which pertains to projects approved under the Kentucky Enterprise Initiative Act (KEIA), the Kentucky Economic Development Finance Authority (KEDFA) must prepare a report for the Legislative Research Commission and the Governor within one hundred twenty days after the end of each fiscal year. The report includes a list of all companies approved for KEIA incentives during the fiscal year.

Enclosed is the KEIA annual report for the fiscal year ending June 30, 2017. KEDFA approved a total of 56 projects in 30 counties for KEIA incentives. Eligibility for sales and use tax refunds totaling \$17,077,000.00 of the \$20,000,000 available were approved for the purchase of construction materials and building fixtures. Eligibility for sales and use tax refunds totaling \$3,299,000 of the \$5,000,000 available were approved for the purchase of research and development and electronic processing equipment. For fiscal year ending June 30, 2017, the total KEIA refunds issued by the Division of Sales and Use Tax within the Department of Revenue was \$4,866,944.67 to 29 companies.

If you have any questions regarding the report, please contact me at (502) 782-1987.

Sincerely,

A handwritten signature in blue ink that reads "Katie Smith".

Katie Smith, Executive Director
Office Financial Services



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Matthew G. Bevin
Governor

Old Capitol Annex
300 West Broadway
Frankfort, Kentucky 40601
ThinkKentucky.com

Terry R. Gill, Jr.
Secretary

October 31, 2017

David Byerman, Director
Legislative Research Commission
700 Capital Avenue
Frankfort, Kentucky 40601

RE: Kentucky Enterprise Initiative Act Annual Report

Dear Mr. Byerman:

Pursuant to KRS 154.31-030, which pertains to projects approved under the Kentucky Enterprise Initiative Act (KEIA), the Kentucky Economic Development Finance Authority (KEDFA) must prepare a report for the Legislative Research Commission and the Governor within one hundred twenty days after the end of each fiscal year. The report includes a list of all companies approved for KEIA incentives during the fiscal year.

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If you have any questions regarding the report, please contact me at (502) 782-1987.

Sincerely,

Katie Smith, Executive Director
Office Financial Services

Kentucky Enterprise Initiative Act (KEIA) Fiscal Year 2017 Annual Report

County	Total Projects	Jobs	Research and Development and Electronic Processing		Construction Materials and Building Fixtures		TOTAL	
			Eligible Investment	Eligible Refund	Eligible Investment	Eligible Refund	Total Investment	Eligible Refund
ANDERSON	1	0	\$0	\$0	\$2,265,100	\$100,000	\$5,209,500	\$100,000
BOONE	3	908	\$55,000,000	\$3,000,000	\$52,800,000	\$3,000,000	\$258,334,50	\$6,000,000
BOYLE	1	10	\$80,000	\$0	\$3,108,000	\$150,000	\$9,910,000	\$150,000
BULLITT	2	70	\$0	\$0	\$6,430,000	\$320,000	\$18,905,000	\$320,000
CALLOWAY	1	4	\$0	\$0	\$4,200,000	\$100,000	\$13,700,000	\$100,000
CARROLL	1	32	\$0	\$0	\$20,000,000	\$250,000	\$89,000,000	\$250,000
CLARK	1	39	\$0	\$0	\$4,585,087	\$250,000	\$11,341,048	\$250,000
DAVISS	1	0	\$0	\$0	\$1,604,100	\$50,000	\$50,000	\$2,969,280
FAYETTE	1	15	\$0	\$0	\$20,903,066	\$500,000	\$105,983,87	\$500,000
FRANKLIN	2	0	\$0	\$0	\$10,750,000	\$400,000	\$31,500,000	\$400,000
GALLATIN	1	75	\$0	\$0	\$21,700,000	\$1,000,000	\$175,600,00	\$1,000,000
GRAVES	1	8	\$0	\$0	\$550,000	\$25,000	\$1,625,000	\$25,000
GREENUP	1	367	\$0	\$0	\$245,000,000	\$2,500,000	\$607,750,00	\$2,500,000
HENDERSON	2	136	\$0	\$0	\$6,700,000	\$395,000	\$28,410,000	\$395,000
HENRY	1	15	\$0	\$0	\$3,582,536	\$200,000	\$5,075,733	\$200,000
HOPKINS	1	30	\$0	\$0	\$700,000	\$20,000	\$3,500,000	\$20,000

County	Total Projects	Jobs	Research and Development and Electronic Processing		Construction Materials and Building Fixtures		TOTAL	
			Eligible Investment	Eligible Refund	Eligible Investment	Eligible Refund	Total Investment	Eligible Refund
JEFFERSON	12	1407	\$100,550,000	\$30,000	\$76,216,928	\$2,820,000	\$370,829,71	\$2,850,000
JESSAMINE	1	100	\$0	\$0	\$13,099,500	\$500,000	\$21,000,000	\$500,000
KENTON	2	30	\$175,000	\$0	\$3,614,942	\$175,000	\$8,426,158	\$175,000
LAUREL	1	75	\$0	\$0	\$4,500,000	\$270,000	\$20,250,000	\$270,000
LINCOLN	1	75	\$0	\$0	\$3,646,000	\$190,000	\$10,710,000	\$190,000
LOGAN	2	200	\$0	\$0	\$31,000,000	\$1,600,000	\$131,350,00	\$1,600,000
MADISON	3	70	\$0	\$0	\$9,130,000	\$215,000	\$43,550,000	\$215,000
MASON	1	156	\$0	\$0	\$550,000	\$33,000	\$7,900,000	\$33,000
MEADE	1	30	\$0	\$0	\$400,000	\$24,000	\$1,105,000	\$24,000
MERCER	1	31	\$200,000	\$0	\$582,323	\$34,000	\$2,043,782	\$34,000
NELSON	3	32	\$100,000	\$0	\$5,527,500	\$290,000	\$26,071,000	\$290,000
POWELL	1	60	\$686,000	\$40,000	\$442,718	\$0	\$4,325,500	\$40,000
WARREN	4	203	\$0	\$0	\$12,238,076	\$415,000	\$63,705,727	\$415,000
WOODFORD	2	266	\$3,814,873	\$229,000	\$21,023,378	\$1,251,000	\$50,796,529	\$1,480,000
TOTAL	56	4444	\$160,605,873	\$3,299,000	\$586,849,254	\$17,077,000	\$2,127,958,068	\$23,295,280